



University of Alberta Students' Union

## FINANCE COMMITTEE

December 9, 2020

6:00pm

[Google Hangout](#)

### ATTENDANCE

NAME	PROXY	PRESENT
Alana Krahn		Y
Katie Kidd		Y
Lucas Marques		Y
Rahul Korde		Y
Samar Barazesh		Y
Tyler Saretzky		Y
Kristofer Akkerman		N
Emily Motoska		Y

### MINUTES (FC 2020-15)

**2020-15/1**

**INTRODUCTION**

**2020-15/1a**

**Call to Order**

KRAHN: Called the meeting to order at 6:00pm.

**2020-15/1b**

**Approval of Agenda**

**KRAHN MOVED** to approve the agenda.

CARRIED

**2020-15/1c**

**Approval of Minutes**

**2020-15/1d**

**Chair's Business**

**2020-15/2**

**QUESTION/DISCUSSION PERIOD**

**2020-15/3**

**COMMITTEE BUSINESS**

**2020-15/3a**

Reporting Review: APIRG

KRHAN: Noted Committee cannot approve the release of APRIG's funds as they have not provided their 2019-2020 audited statements. Noted that APRIG did, however, provide its budget for the 2020-2021 year and annual report for 2019-2020.

BARAZESH: Inquired as to why there is an -18,000 excess of revenue over expenditure in the 2019-2020 budget.

KRAHN: Responded that this exists because APRIG spent more money than they collected.

**2020-15/3b**

Reporting Review: Campus Food Bank

KRAHN: Noted that the Bank's audit is done professionally and found no irregularity. Noted that the budget reflects the audited financial statements. Considered that their budget is appropriate as it is conservative in the context of COVID.

SARETZKY: Inquired as to why there is a discrepancy in the costs of donated food.

KRAHN: Responded that the donated food product value was 98,040 in 2020 and 95,182 in 2019. Considered that there was an error in the addition for 2020-2021. Noted that the Committee also received the Bank's annual report.

**MARQUES/KIDD MOVED** to approve the Campus Food Bank audited financial statements and authorise the disbursement of its Dedicated Fee Unit.

CARRIED

Kidd abstains.

**2020-15/3c**

Reporting Review: Student Legal Services

SARETZKY: Inquired as to whether Legal Services submit a budget for the Committee to review.

KRAHN: Responded in the affirmative. Clarified that the budget is found in the SLS reporting 2020-2021 file but that the budget is mistitled.

**KRAHN/BARAZESH MOVED** to approve the Student Legal Services audited financial statements and authorise the disbursement of its Dedicated Fee Unit.

CARRIED

**2020-15/3d**

Other DFUs pending

KRAHN: Noted that WUSC has neither a budget nor reports to submit at this time. Determined to continue trying to source a budget and reports from ASC. Determined to take over from Saretzky in collecting the CJSR funds. Determined to continue working with The Landing to secure their financial reporting.

**2020-15/3e**

Approval of [2020-2021 Student Group Granting Program Round 2 Adjudication](#)

**KRAHN/MARQUES MOVED** to approve the 2020-2021 Student Group Granting Program Round 2 Adjudication.

CARRIED

Korde abstains.

**2020-15/4**

**INFORMATION ITEMS**

**2020-15/5**

**ADJOURNMENT**

KRAHN: Adjourned the meeting at 6:33pm.

**SUMMARY OF MOTIONS**

MOTION	VOTES
<b>MARQUES/KIDD MOVED</b> to approve the Campus Food Bank audited financial statements and authorise the disbursement of its Dedicated Fee Unit.	CARRIED
<b>KRAHN/BARAZESH MOVED</b> to approve the Student Legal Services audited financial statements and authorise the disbursement of its Dedicated Fee Unit.	CARRIED
<b>KRAHN/MARQUES MOVED</b> to approve the 2020-2021 Student Group Granting Program Round 2 Adjudication.	CARRIED