

**FINANCE
COMMITTEE**

Friday, October 18, 2019

**4:00pm
SUB 6-06**

We would like to respectfully acknowledge that our University and our Students' Union are located on Treaty 6 Territory. We are grateful to be on Cree, Dene, Saulteaux, Métis, Blackfoot, and Nakota Sioux territory; specifically the ancestral space of the Papaschase Cree. These Nations are our family, friends, faculty, staff, students, and peers. As members of the University of Alberta Students' Union we honour the nation-to-nation treaty relationship. We aspire for our learning, research, teaching, and governance to acknowledge and work towards the decolonization of Indigenous knowledges and traditions.

ATTENDANCE

NAME	PROXY	PRESENT	SUBMISSION OF WRITTEN FEEDBACK (IF ABSENT)
Samir Esmail		N	
Talia Dixon		Y	
Chris Beasley		N	
Amlan Bose		Y	
Phoebe Marinakis		Y	
David Draper	Samantha Tse	Y	
Abigail Isaac		Y	
Luke Statt (chair)		Y	
Jared Larsen		Y	

MINUTES (FC-2019-08)

2019-08/1 INTRODUCTION

2019-08/1a Call to Order
STATT: Called the meeting to order at 4:12pm.

2019-08/1b Approval of Agenda
STATT/LARSEN MOVED to approve the agenda.
CARRIED

2019-08/1c Approval of Minutes

BOSE/ISSAC MOVED to approve the minutes of FC-2019-07-M.
CARRIED

2019-08/1d **Chair's Business**

STATT: Noted that most of the Committee's next meetings will concern reviewing information submitted by dedicated fee units holders in order that the Committee authorise disbursing of their collected funds. Determined to update the Committee regarding the First Alberta Campus Radio Association (the group holding the broadcast license for CJSR-FM 88.5) lease negotiations. Noted that, so far, the FACRA rent cost will increase with indexed inflations and that renegotiation will occur if the Students' Union student fee funding model changes.

2019-08/2 **QUESTION/DISCUSSION PERIOD**

2019-08/3 **COMMITTEE BUSINESS**

2019-08/3a **STATT/DIXON MOVES** to review and approve the release of the Campus Food Bank dedicated fee for the 2019-20 year.

STATT: Confirmed that the Campus Food Bank provided all the documentation required to show how they are responsibility using their funds as well as using them as per the purpose of their organization. Considered that, while the Food Bank ran a deficit of \$24,000, it does not exist to profit. Outlined that their Report shows costs are for programming, operations, staffing, and disturbing and purchasing food. Noted that the Food Bank, as it is a registered Society, also has itself professionally audited.

MARINAKIS: Inquired into for how many years the Campus Food Bank has been (a) operating and (b) collecting funds via a dedicated fee unit.

STATT: Responded that the Campus Food Bank has been 28 years in operation.

TSE: Responded that the Campus Food Bank has collected funds from the fee since 2016.

BOSE: Inquired into why Audit Committee does not approve the review of dedicated fee units' fitness to receive their funds.

STATT: Responded that Audit only handles student representative association fund disbursement approvals

CARRIED

Larsen abstains.

2019-08/4 **INFORMATION ITEMS**

2019-08/4a Finance Committee Minutes, (FC-2019-07-M) - Friday, October 4, 2019.

See FC-2019-08.01.

2019-08/4b September Programs Report.

See FC-2019-08.02.

2019-08/4c (New) CoA Draft Budget - 2019/2020.

See FC-2019-08.03.

2019-08/4d Campus Food Bank Society - Financial Statements.

See FC-2019-08.04.

2019-08/4e 2017 to 2020, Signed Lease.

See FC-2019-08.05.

2019-08/5 **ADJOURNMENT**
STATT: Adjourned the meeting at 4:27pm.

2019-08/5a **Next Meeting:** Friday, November 1, 2019 @ 4:00PM in SUB 6-06.